Circular of Shanghai Municipal People’s Government on Adjustment of Deduction Proportion of Original Value of Property Tax in Shanghai

Document No.: HFG No. 5-2019

Issued by: Shanghai Municipal People’s Government

Issued on: 2019-01-19

To people's governments of districts, committees, offices and bureaus of the municipal government,

It is hereby announced that the deduction proportion of original value of real estate is adjusted to 30% for taxpayers in Shanghai paying the property tax based on the residual value of the real estate from January 1, 2019 according to the *Provisional Regulations of the People's Republic of China on Property Tax*, etc.

Shanghai Municipal People’s Government

January 19, 2019